

**CIP BUDGET
FISCAL NOTE**

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

8-May-08
Resolution
Public Works Department

DESCRIPTION: Approve a resolution authorizing the filing of eminent domain proceedings for the Braker at I-35 Traffic Systems Management (TSM) Project to acquire a 640 square foot right of way dedication and a 2,829 square foot temporary construction easement out of the John Applegait Survey No. 58, Abstract No. 29, Travis County, Texas, in the amount of \$15,013. The owner of the needed property interests is MP Braker, L.P., a Texas limited partnership. The property is located at 611 East Braker Lane, Austin, Travis County, Texas.

FINANCIAL INFORMATION:

Project Name:	Braker @ IH35
Project Authorization:	2007-2008 Capital Budget
Funding Source:	Capital Metro BGA Program
Fund/Agency/Orgn:	8581-2507-9243

Total Current Appropriation	\$300,000.00
Unencumbered Balance	\$154,738.00
Amount of this Action	<u>(\$15,013.00)</u>
Estimated Available	<u><u>\$139,725.00</u></u>

Financial Approval: Jim Nicoletto

Date: April 24, 2008